

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 3224 - SB 3614

February 25, 2012

SUMMARY OF BILL: Prohibits a state postsecondary education institution from charging a parking fee to any higher education employee of the institution who parks in lots and garages owned or leased, or both owned and leased by a public postsecondary education institution. Specifies that this provision does not authorize a higher education employee to park on property otherwise prohibited by law. The prohibition will be effective on July 1, 2012.

ESTIMATED FISCAL IMPACT:

Decrease State Revenue - \$2,666,100/FY12-13 and Subsequent Fiscal Years

Assumptions:

- According to the Tennessee Board of Regents, the amount collected in state revenue from faculty and staff parking fees each year is \$531,384.
- According to the University of Tennessee, the amount collected in state revenue from faculty and staff parking fees each year is \$2,134,743.
- The decrease in state revenue in FY12-13 and subsequent fiscal years is \$2,666,127 (\$531,384 + \$2,134,743).

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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